

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“the Statement”) of **SAINT-GOBAIN SEKURIT INDIA LIMITED** (“the Company”) for the quarter ended June 30, 2018, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on August 4, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Financial Results for the quarter ended June 30, 2017, were reviewed by another firm of Chartered Accountants who have issued an unmodified opinion on those financial results, vide their report dated July 29, 2017.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166


Darain Z. Fraser
PARTNER
M. No.: A2454

Mumbai : August 4, 2018.



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: T-94, M.I.D.C., Bhosari Industrial Area, Pune – 411 026, Maharashtra

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No.	Particulars	Quarter ended			(INR in Lacs)
		June 30, 2018	March 31, 2018	June 30, 2017	Year ended March 31, 2018
		(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Gross sales	3,752.36	3,868.19	3,449.97	14,861.90
	b) Other Operating Income	57.08	57.92	29.39	166.68
	Total Revenue from operations	3,809.44	3,926.11	3,479.36	15,028.58
2	Other Income	105.11	89.59	72.85	295.88
3	Total Income (1+2)	3,914.55	4,015.70	3,552.21	15,324.46
4	Expenses				
	a) Cost of materials consumed	1,867.01	1,727.92	1,382.54	6,471.34
	b) Purchase of stock-in-trade	38.11	73.25	-	73.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(172.05)	45.03	114.77	136.03
	d) Excise duty	-	-	356.44	356.44
	e) Employee benefits expense	285.53	335.88	251.61	1,093.35
	f) Finance costs	11.39	17.51	5.16	43.19
	g) Depreciation and amortization expense	211.77	220.67	214.85	861.92
	h) Power and fuel expenses	381.71	356.69	316.70	1,366.57
	i) Other expenses	828.16	687.14	634.19	2,824.95
	Total Expenses	3,451.63	3,464.09	3,276.26	13,227.04
5	Profit before exceptional Items and tax (3 - 4)	462.92	551.61	275.95	2,097.42
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 - 6)	462.92	551.61	275.95	2,097.42
8	Tax Expense				
	a) Current Tax	147.48	186.26	97.74	725.69
	b) Deferred Tax	(12.40)	(11.11)	(1.47)	(5.72)
	Total tax expense	135.08	175.15	96.27	719.97
9	Profit for the period (7 - 8)	327.84	376.46	179.68	1,377.45
10	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit and loss				
	Remeasurement gains/(losses) on net defined benefit plans	14.48	(4.45)	8.88	21.87
	Tax relating to above	(4.22)	1.54	(3.07)	(7.57)
	Total other comprehensive income, net of income tax	10.26	(2.91)	5.81	14.30
11	Total comprehensive income for the period (9 + 10)	338.10	373.55	185.49	1,391.75
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves				943.63
14	Earnings per share (of INR 10 each) (not annualised)				
	Basic:	0.36	0.41	0.20	1.51
	Diluted:	0.36	0.41	0.20	1.51



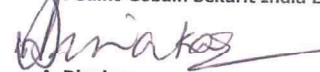
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2018. The Statutory auditors of the Company have carried out a limited review of the above results for the quarter ended June 30, 2018. The financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the format for audited/unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules thereunder and other accounting principles generally accepted in India.
- 3 The figures for the last quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- 4 The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- 5 Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lakhs)			
	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
Gross Sales (A)	3,752.36	3,868.19	3,449.97	14,861.90
Excise duty on Sales (B)	-	-	356.44	356.44
Gross Sales excluding excise duty on sales [C = (A-B)]	3,752.36	3,868.19	3,093.53	14,505.46

- 6 Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

Place : Mumbai
Date : August 04, 2018

For Saint-Gobain Sekurit India Limited



A. Dinakar
Managing Director
DIN- 00193129